

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 13287 311919Z POSS DUPE
ACTION NEA-10

INFO OCT-01 ISO-00 HEW-04 EB-08 COME-00 /023 W
-----050055 022050Z /62

R 311231Z AUG 78
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 3725
INFO AMCONSL BOMBAY
AMCONSUL CALCUTTA
AMCONSUL MADRAS
USDOC WASHDC

LIMITED OFFICIAL USE NEW DELHI 13287

E.O. 11652: NA
TAGSZC BTRV, US, IN
SUBJECT: PHARMACEUTICALS-ABBOTT PLANS FOR EQUITY DILUTION

REF: (A) STATE 214423 (B) NEW DELHI 13216

JUST AFTER TRANSMISSION REF B, ABBOTT MANAGING DIRECTOR
RUSY LANGRANA CALLED AT EMBASSY WITH COPY OF COMMUNICATION
FROM CONTROLLER, RESERVE BANK OF INDIA, TURNING DOWN TERMS
OF PROPOSED EQUITY PARTICIPATION IN ABBOTT BY SURESH SHAH
GROUP. AT LANGRANA'S REQUEST WE HAVE CONVEYED RBI DECISION
TO ABBOTT VICE PRES. ANDRESS, NOW IN MANILA. LANGRANA SAID
HE AND ANDRESS HAD BEEN ANTICIPATING RBI TURNDOWN AND WOULD
NOW PROCEED TOWARD ABBOTT EQUITY DILUTION STRICTLY IN LINE
WITH DRUG POLICY GUIDELINE. SUCH DILUTION WILL ENTAIL SALE
OF SIXTY PERCENT ABBOTT EQUITY TO INDIAN PARTIES, WITH TWO-
THIRDS SUCH EQUITY (FORTY PERCENT) GOING TO INDIAN PUBLIC
SECTOR FINANCIAL INSTITUTIONS AND ONE THRD (TWENTY PERCENT)
TO INDIAN PUBLIC, PREFERABLE ABBOTT EMPLOYEES.
GOHEEN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESSMEN, DRUGS, VISITS, LABORATORIES
Control Number: n/a
Copy: SINGLE
Draft Date: 31 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NEWDE13287
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780360-0198
Format: TEL
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978083/aaaaacop.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ab1fa45c-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 214423, 78 NEW DELHI 13216
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1639409
Secure: OPEN
Status: NATIVE
Subject: PHARMACEUTICALS-ABBOTT PLANS FOR EQUITY DILUTION
TAGS: BTRA, BGEN, US, IN, ABBOTT INTERNATIONAL, (ANDRESS, JAMES C)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ab1fa45c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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